

Required Report: Required - Public Distribution

Date: December 09, 2022

Report Number: TH2022-0080

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices increased 1-3 percent due to the further strengthening of Thai baht and new inquiries.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending December 6, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	803	-	-	755	795	762	-	779	774
WR 100 B	443	-	451	449	456	442	485	454	443
PB 100%	429	-	449	442	452	436	469	446	435
PB 5%	420	-	444	437	447	429	464	440	429
WR 5%	425	-	445	444	446	433	480	446	435
WR 10%	420	-	-	439	441	428	-	432	424
WR 15%	417	-	-	436	436	425	-	429	420
WR 25%	415	-	-	-	434	423	-	424	417
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.83 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased 1-3 percent from the previous week as the Thai baht further strengthened to 34.83 baht/\$1.00 from the previous week's exchange rate of 35.41 baht/\$1.00. In addition, there were many new inquiries for Thai rice, particularly for Hom Mali fragrant rice from Hong Kong, in anticipation of larger demand during the New Year and Chinese New Year holidays.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 21 – 27, 2022, totaled 132,071 metric tons, down 4,138 metric tons from the previous week and down 21,132 metric tons from the four-week moving average of 153,203 metric tons (Table 2). Rice exports from January 1 – November 27, 2022, totaled 5,815,741 metric tons, up 39 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 25, 2022	167,862	147,791	4,602	3,079	49.5
Oct 2, 2022	149,191	147,773	4,752	3,226	47.3
Oct 9, 2022	102,673	141,730	4,854	3,320	46.2
Oct 16, 2022	89,819	127,386	4,944	3,462	42.8
Oct 23, 2022	141,908	120,898	5,086	3,582	41.9
Oct 30, 2022	116,914	112,829	5,203	3,697	40.7
Nov 6, 2022	178,864	131,876	5,382	3,809	41.3
Nov 13, 2022	165,667	150,838	5,547	3,932	41.1
Nov 20, 2022	136,209	149,413	5,684	4,058	40.1
Nov 27, 2022	132,071	153,203	5,816	4,197	38.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments